

GENERAL ANNOUNCEMENT::UPDATE REGARDING THE IMPACT OF NOVEL CORONAVIRUS OUTBREAK ON GROUP'S OPERATION IN PRC

Issuer & Securities

Issuer/ Manager

VALUETRONICS HOLDINGS LIMITED

Securities

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Submitted By (Co./ Ind. Name)

Tse Chong Hing

Designation

Chairman and Managing Director

Description (Please provide a detailed description of the event in the box below)

VOLUNTARY ANNOUNCEMENT - UPDATE REGARDING THE IMPACT OF NOVEL CORONAVIRUS OUTBREAK ON GROUP'S OPERATION IN PRC

Attachments

[VHL-%20Update%20on%20Impact%20of%20Outbreak-19Feb2020.pdf](#)

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VALUETRONICS HOLDINGS LIMITED

(Incorporated in Bermuda on 18 August 2006)

(Company Registration Number: 38813)

(the “Company”)

**VOLUNTARY ANNOUNCEMENT
UPDATE REGARDING THE IMPACT OF
NOVEL CORONAVIRUS OUTBREAK ON GROUP’S OPERATION IN PRC**

Reference is made to the announcement of VALUETRONICS HOLDINGS LIMITED (the “Company”, together with its subsidiaries, the “Group”) dated 11 February 2020 (the “Announcement”) in relation to the impact of Novel Coronavirus Outbreak on Group’s operation in PRC. Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as those defined in the Announcement. Shareholders and investors are advised to refer to the Announcement for details.

The Group’s factories at Huizhou, Guangdong Province in PRC (the “PRC Factories”) have resumed operations and production this week following the completion of an inspection carried out by the relevant government authority and the receipt of official notice for the resumption of operations.

However, due to the various administrative measures which have been implemented to curb the spread of the Outbreak, such as the implementation of closed-off management in various cities in the PRC, and suspension or limited service of transportation facilities in various provinces in the PRC, some of our workers are unable to return to work as planned. This will lead to a temporary drop in the production capacity of the PRC Factories.

It is expected that the PRC Factories will experience delay in resuming their operations to a level before the Chinese New Year holidays and will have difficulties meeting originally planned product delivery schedules.

The control measures implemented to contain the Outbreak, the reduced production days and the temporary drop in our production capacity may result in a decrease in our revenue for the six months ending 31 March 2020 as compared with the corresponding period of our last financial year.

The Company is closely monitoring the situation and shall keep shareholders informed of any material developments as and when they arise.

By Order of the Board

VALUETRONICS HOLDINGS LIMITED

Tse Chong Hing

Chairman and Managing Director

19 February 2020

Shareholders and investors are advised to exercise caution when dealing in the Company’s shares (“Shares”). When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision on the Company’s Shares.